

# ABOUT THE **FAMILY** FOUNDATION



**738**

number of family foundations in Poland



**PLN 32 bln**

is how much revenue family businesses generate annually

**over 55%**

family businesses plan succession in the next 5 years



## Tax implications:

Effective taxation of 15%, comprising:

**0%**

income tax on contribution of assets to the foundation

**0%**

CIT for foundations on eligible operations (e.g. dividends, divestment of shares)

**0%**

solidarity surcharge

**0%**

PIT on benefits received from the foundation by the "0" beneficiary and for the founder

**15%**

CIT for the foundation on disbursement of assets to beneficiaries and winding down of the foundation