



FAMILY FOUNDATIONS - NEW OPPORTUNITIES

In 2023, the Polish legal system introduced family foundations. Until now, Polish entrepreneurs wishing to secure family assets resorted to foundations in jurisdictions such as Liechtenstein or Malta as well as trusts. The family foundation is now an object of much interest among Polish entrepreneurs, but also among foreign entities. There are already 1218 applications for registration, and a total of 738 foundations have been registered.

How can we help?

GESSEL lawyers provide comprehensive support in the creation of family Foundations, including:

- Preparation of the so-called road map related to the implementation and operation of the Foundation
- Preparation of all documentation (including the foundation's charter)
- Registration of the Family Foundation in the court registry
- Obtaining confirmation of tax implications
- Conducting workshops and trainings

Contact us

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What is a family foundation?

A family foundation is a legal entity established for the purpose of:

- Accumulation of assets
- Asset management in the interests of the beneficiaries
- Disbursing benefits to beneficiaries

The foundation may conduct business activities, including renting and leasing, joining commercial companies, investment funds, purchasing and selling securities, and granting loans.

Benefits of a foundation

- Facilitating succession
- Securing family assets
- Reduction of business risks borne by the founders
- Effective asset management, opportunities to increase assets
- Preferential taxation of the foundation's activities and of assets transferred to beneficiaries:

effective tax rate 15%, CIT exemption on current business activity, 0% WHT, 0% inheritance tax